

Resolution on internal WFM Accountability

WFM Council Meeting in New York, on 24-26 July 2013,

Whereas the Honorary Treasurer is responsible for supervision of financial staff, preparation of budgets and financial policies, and liaising with auditors and vendors;

Whereas Article 9.b of the WFM Statutes states that the annual budget shall be prepared by the Head of the Secretariat in cooperation with the Treasurer and should be submitted to the Executive Committee for consideration and recommendation to the Council for approval;

Whereas, in order to the conditions for a responsible vote at the Council when approving the budget, the councilors must base their decision on the Executive Committee considerations and have all financial information with reasonable advance to consult with their respective organizations' members, board and financial advisors;

Whereas Article 7 of the Bylaws establishes that the Head of the Secretariat, in cooperation with the Treasurer, shall twice a year circulate to the Executive Committee statements of receipts, disbursements and obligations in due time before the Executive Committee meetings;

Whereas, as stated in article 7.c of Bylaws, officers empowered to sign legal and policy documents are the Chairperson of the Council together with the Chairperson of the Executive Committee;

Whereas the Head of the Secretariat shall in political matters be guided by the advice of the Chairperson of the Council and, when dealing with major issues of organization and finance, shall provide prompt and complete reports to the Chairperson of the Council, the Chairperson of the EC and the Treasurer, as stated in Article 7.f of the Bylaws;

Whereas the current degree of information available in the financial report and proposed budget is not sufficiently clear and specific enough in order to keep a full control of incomes, expenses, assets, liability and revenues;

Be it resolved that the World Federalist Movement affirms:

1. the need to produce a more detailed and disaggregated financial report and proposed budget, including important data such as number of employees, duties, salaries, detail of purchased equipment, assets and respective receipts.
2. that starting on the next Council / Executive Committee, the economic and financial report and the proposed budget presented by the Honorary Treasurer and/or the Head of the Secretariat, must be available for the Council members no less than two months prior to the meeting, in order for the EC members to be able to analyze documents in detail and suggest, if necessary, budget revision.